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21 November 2024

Jupiter Energy Limited ("Jupiter" or the "Company")

RELEASE OF SHARES FROM VOLUNTARY ESCROW

Jupiter Energy Limited (ASX: JPR) advises that 3,321,933 ordinary shares of the Company will be released from voluntary escrow on Monday, 9 December 2024 in accordance with ASX Listing Rule 3.10A and the terms of the applicable voluntary escrow arrangement.

The shares being released from voluntary escrow were issued on 9 February 2024 following the satisfaction and exercising of the vesting conditions linked to their associated Jupiter Energy share rights.

The Jupiter Energy share rights were issued to Keith Martens in lieu of his 2023 director fees and were approved by the Company's shareholders at its 22 November 2023 Annual General Meeting.

ENDS

Authorised by the Jupiter Energy Limited Board

Enquiries:

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About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on the ASX. The Company is focused on developing its onshore assets in Western Kazakhstan. The Company holds 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan.