

12 December 2025

Jupiter Energy Limited ("Jupiter" or the "Company")

COMPLETION OF WEST ZHETYBAI GAS PIPELINE INTEGRATION AND THE COMMENCEMENT OF THE SALE OF GAS FROM THIS OILFIELD

- **Newly installed gas pipelines enable the West Zhetyai oilfield to integrate into neighbouring gas utilisation facilities, providing a long term solution to the important issue of 100% gas utilisation.**
- **All 3 of Jupiter's oilfields (Akkar North (East Block), Akkar East and West Zhetybai) are now integrated into neighbouring gas utilisation infrastructure.**

Jupiter Energy Limited ("Jupiter" or "the Company") is pleased to provide this update regarding its strategic gas utilisation infrastructure project.

The Company has been regularly updating shareholders on the significance of building the requisite topside infrastructure that will enable all the wells on the West Zhetybai oilfield to be tied into a neighbouring producer's gas utilisation infrastructure ("the Project").

The Project is now completed; the pipeline has been commissioned and the first sale of associated gas from the West Zhetybai oilfield has been made to neighbour MangistauMunaiGas ("MMG").

The integration of the Akkar North (East Block) and Akkar East oilfields into this same gas utilisation infrastructure was completed in 4Q 2024.

The Company now has surety that all associated gas that is produced whilst completing the full field drilling programs for all of its oilfields can be utilised in an approved manner.

This is a critical milestone for any oil producer in Kazakhstan that has expectations of achieving long term production under its full commercial licences, with sales into both the Kazakh domestic and international export markets.

As a result of the Project, the Company has also been able to develop a much stronger working relationship with its significant oil producing neighbour MMG and the Kazakh

Ministry of Energy. Both these relationships are important to the Company, now and into the future.

Of underlying importance, the Project has been identified as a key example of how associated gas, produced during oil production, can be better processed and utilised for the benefit of producers, the local community as well as assisting Kazakhstan in meeting the country's long term "carbon free" objectives.

If there are any questions regarding this update, shareholders are welcome to contact the Company on +61 3 9088 2049.

Geoff Gander
Managing Director

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Authorised by the Board of Jupiter Energy Limited

About the Company: (www.jupiterenergy.com)

Jupiter Energy Limited is an oil exploration and production company, quoted on the ASX under the ticker "JPR". The Company is focused on developing its onshore assets in Western Kazakhstan.

Over the past decade, the Company has discovered three separate oilfields on this license area and a recent independent PRMS/SPE audit confirmed 2P recoverable reserves of ~36.5 million barrels of oil across these three separate accumulations. [#]

The Company has commercial licenses in place that enable it to sell its oil into both the Kazakh domestic market and the international export market.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan.

refer to ASX Announcement dated 11 January 2024