

10 June 2025

Level 14
333 Collins Street
Melbourne VIC 3000
Tel: +613 9863 9779
www.jupiterenergy.com

Jupiter Energy Limited ("Jupiter" or the "Company")

BALTABEK KUANDYKOV

The Board of Jupiter Energy Limited (ASX: "JPR") is sad to advise that Non-Executive Director Baltabek Kuandykov has passed away after a short illness.

Baltabek joined the Board in 2010 and played an important role in assisting the Company in navigating its path through its Exportation Period in Kazakhstan and moving into full Commercial Production.

Our condolences to his family and the wider Kazakh oil and gas industry. Baltabek was a leader in the sector and widely recognised for his contribution to the development of the Kazakh oil industry over the past 35 years.

He will be missed.

In terms of the ongoing composition of the Jupiter Board, the Company will update shareholders in due course. The current Board meets the ASX's guidelines.

ENDS

This announcement has been authorised by the Jupiter Energy Limited Board

Enquiries:

Jupiter Energy (+61 3 9863 9779)
Geoff Gander (geoff@jupiterenergy.com)