

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>JUPITER ENERGY LIMITED</b>
<b>ABN</b>	<b>65 084 918 481</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoff Gander
<b>Date of last notice</b>	21 April 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Vitoria Pty Ltd (entity controlled by director)
<b>Date of change</b>	23 April 2010
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>- 26,200,000 fully paid ordinary shares</li> <li>- 27,400,000 listed options at \$0.08 expiring 30/06/2010</li> <li>- 5,000,000 performance rights vesting upon \$100m market cap or 150,000 cumulative barrels of oil expiring 21 Dec 2010</li> <li>- 5,000,000 performance rights vesting upon \$200m market cap or 300,000 cumulative barrels of oil expiring 21 Dec 2011</li> <li>- 5,000,000 performance rights vesting upon \$300m market cap or 500,000 cumulative barrels of oil expiring 21 Dec 2012</li> </ul>
<b>Class</b>	<ul style="list-style-type: none"> <li>(i) Fully paid ordinary shares</li> <li>(ii) listed options at \$0.08 expiring 30/06/2010</li> </ul>

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	(i) 2,500,000 JPR Fully Paid Shares
<b>Number disposed</b>	(ii) 10,390,710 JPROA Listed Options
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(i) \$155,000 (ii) \$78,493
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>- 28,700,000 fully paid ordinary shares</li> <li>- 17,009,290 listed options at \$0.08 expiring 30/06/2010</li> <li>- 5,000,000 performance rights vesting upon \$100m market cap or 150,000 cumulative barrels of oil expiring 21 Dec 2010</li> <li>- 5,000,000 performance rights vesting upon \$200m market cap or 300,000 cumulative barrels of oil expiring 21 Dec 2011</li> <li>- 5,000,000 performance rights vesting upon \$300m market cap or 500,000 cumulative barrels of oil expiring 21 Dec 2012</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trades

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

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<b>Interest after change</b>	N/A
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