

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |                        |
|----------------|------------------------|
| Name of entity | JUPITER ENERGY LIMITED |
| ABN            | 65 084 918 481         |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |               |
|---------------------|---------------|
| Name of Director    | Geoff Gander  |
| Date of last notice | 9 August 2007 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Direct or indirect interest                                                                                                                      | Indirect                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Vitoria Pty Ltd (entity controlled by Director) and Rhona Ferguson-Gander (Spouse) and the Gander Super Fund.                        |
| Date of change                                                                                                                                   | 10 August 2007.                                                                                                                      |
| No. of securities held prior to change                                                                                                           | 3,500,000 fully paid ordinary shares<br>5,000,000 unlisted options expire 30/06/2008<br>50,000 listed options expiring 30/06/2010    |
| Class                                                                                                                                            | Options                                                                                                                              |
| Number acquired                                                                                                                                  | 450,000                                                                                                                              |
| Number disposed                                                                                                                                  | -                                                                                                                                    |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation                                               | .09 cents per option                                                                                                                 |
| No. of securities held after change                                                                                                              | 3,500,000 fully paid ordinary shares<br>5,000,000 unlisted options expiring 30/06/2008<br>500,000 listed options expiring 30/06/2010 |

+ See chapter 19 for defined terms.

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| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On market trade.</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|

**Part 2 – Change of director's interests in contracts**

|                                                                                                                                                                                               |          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <p><b>Detail of contract</b></p>                                                                                                                                                              | <p>-</p> |
| <p><b>Nature of interest</b></p>                                                                                                                                                              | <p>-</p> |
| <p><b>Name of registered holder (if issued securities)</b></p>                                                                                                                                | <p>-</p> |
| <p><b>Date of change</b></p>                                                                                                                                                                  | <p>-</p> |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> | <p>-</p> |
| <p><b>Interest acquired</b></p>                                                                                                                                                               | <p>-</p> |
| <p><b>Interest disposed</b></p>                                                                                                                                                               | <p>-</p> |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>                                                                 | <p>-</p> |
| <p><b>Interest after change</b></p>                                                                                                                                                           | <p>-</p> |

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