

01 August 2011

### **J-51 DRILLING UPDATE**

Jupiter Energy Limited (ASX: JPR) is pleased to advise shareholders that the J-51 Exploration Well spudded on 30 July 2011.

The surface location for J-51 is 2 km South West from J-50 and 1.7 km North West from J-52. J-51 is scheduled to take ~60 days to reach target depth of approximately 3200 metres and has been designed to evaluate the prospectivity of the primary Triassic and secondary Jurassic targets within the structure known as Akkar East. The casing design is configured to allow the well to be used as a future production well.

The Company will report on drilling progress with the well as significant milestones are met.

Geoff Gander  
Chairman/CEO

**ENDS**



**Figure 1:** Commencement of J-51 Drilling Operations