

08 August 2011

ADDITION TO IN-COUNTRY KAZAKH MANAGEMENT TEAM

Jupiter Energy Limited (ASX: JPR) is pleased to advise shareholders that Gamal Kulumbetov has joined the Company as Managing Director of Jupiter Energy (Kazakhstan).

Gamal has worked in the oil and gas sector for over 13 years and was most recently part of the senior management team of one of the larger independent oil exploration and production companies in the Mangistau region.

Gamal's responsibility will be the overall management of the Block 31 operations and will therefore be located in the Aktau office. He will also be responsible for the ongoing development of relationships with the key regional and state bodies that regulate the oil and gas industry in Kazakhstan as well as creating a new division within Jupiter Energy that will be responsible for oil sales into both domestic and export markets.

Commenting on the new appointment, Chairman/CEO Geoff Gander said: "We are delighted that Gamal has joined the Company. We believe we have built an excellent management team in-country over the past 12 months and Gamal's knowledge and experience of the industry and in particular the Mangistau region will provide in-country leadership to this existing capability."

Geoff Gander
Chairman/CEO

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