



Jupiter Energy Limited

Nov 9th 2011

Jupiter Energy makes its AIM debut

Kazakhstan-focused oil explorer Jupiter Energy (LON:JPRL, ASX:JPR) makes its debut on AIM this morning with an exciting story to tell.

The company, which is currently quoted in Australia, owns Block 31 in the oil rich Mangistau Basin, close to the port city of Aktau.

An independent report by Senergy Oil & Gas estimates the block contains proven and probable reserves of 24.1 million barrels.

Two wells - J-50 and J-52 have trial production licences, while a third, J-51, was spudded on September 22. It has reached its target depth and open-hole logging has been completed.

Independent analysis of the logs has confirmed some 83 metres of net pay oil in the mid Triassic.

Details of stabilised flow rates from the J-51 well will be released in due course, Jupiter said this morning.

Meanwhile, the rig has now been moved to a new location south-east of the last well to drill and test a structure, which the company believes may contain up to 10 million barrels of potential resource.

This well, J-53, is the first of the company's two 2012 commitment wells. It is expected that the well will be spudded before the end of this month and completed in early 2012.

The company's chief executive, Geoff Gander, said: "Admission to AIM is an important milestone in Jupiter Energy's corporate development.

"The company's share register continues to broaden with more UK based investors.

"The AIM listing should appeal to existing and new shareholders, both private and institutional and we look forward to introducing the company to the wider investor community in the UK and Europe over the coming months."

Evolution Securities has been appointed nominated adviser and joint broker to Jupiter, while Renaissance Capital is joint broker.

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Price: A\$0.6

Market Cap: A\$69.52M

1 Year Share Price Graph



Share Information

Code: JPR

Listing: ASX

Sector: Energy

Website: www.jupiterenergy.com

Company Synopsis:

Jupiter Energy Limited (ASX: JPR) is an oil exploration and production company, listed on the Australian Stock Exchange (ASX), with acreage in Kazakhstan. Its initial purchase was 100% of an exploration permit (known as Block 31) in the Mangistau Basin. The permit currently covers 123 km² in an area of proven oil production.

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