

31 May 2016

Jupiter Energy Limited ("Jupiter" or the "Company")

RETIREMENT OF DIRECTOR

Jupiter Energy Limited (ASX: "JPR", AIM: "JPRL" and KASE: "AU_JPRL") announces that Non-Executive Director Alastair Beardsall, the appointed Board representative of Waterford Petroleum Limited, the Company's largest shareholder, will be retiring from the Company with immediate effect for personal reasons. Mr Beardsall will also retire from the boards of all Jupiter subsidiaries.

Executive Chairman Geoff Gander said, "It has been a privilege to work with and learn from Alastair since he joined the Jupiter Board in 2010. We wish Alastair every success in the future and thank him for his strong governance and leadership these last six years."

The Company is reviewing the composition of the board and will update shareholders in due course.

Geoff Gander
Chairman/CEO

ENDS

Enquiries:

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About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on the AIM, ASX and KASE markets. The Company is focused on developing its onshore assets in western Kazakhstan. In 2008 the Company acquired 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan. The forward plan will see Jupiter develop a group production facility on Block 31 to process, store and export oil. This topside infrastructure is a key element in moving to long-term production and the achievement of self-funding for further development of Block 31.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Jupiter Energy Limited
ABN	65 084 918 481

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Alastair Beardsall
Date of last notice	11 November 2013
Date that director ceased to be director	31 May 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Shares held within self-invested pension plan (SIPP) known as "Alastair Beardsall SIPP"</p>	<p>1,250,000 fully paid ordinary shares</p>

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.