

24 October 2022

Jupiter Energy Limited (“Jupiter” or the “Company”)

### **Extension of time to hold the 2022 Annual General Meeting**

Jupiter Energy Limited (ASX: “JPR”) advises that the Australian Securities and Investments Commission (ASIC) has granted an extension of the period of time by which Jupiter must hold its 2022 Annual General Meeting (AGM).

Under the extension Jupiter must now hold its AGM on or before 16 December 2022.

As announced on 4 October 2022, the Company has entered into Deeds of Settlement with its four Noteholders for the purposes of restructuring the debts owed by the Company to the Noteholders.

The resolutions required to approve the Deeds of Settlement and issue conversion shares as part of the Debt Restructure will be put to shareholders at a shareholder meeting.

A Notice of Meeting and accompanying Explanatory Statement will be dispatched to shareholders and as part of that process, under Australian Corporations Act section 611 (section 7), an Independent Expert Report (“**IER**”) needs to be prepared for shareholders and distributed with the Notice of Meeting and Explanatory Statement.

The IER has just been completed and its conclusions will form part of the Notice of Meeting. The Notice of Meeting then will need to be reviewed by the relevant authorities.

This review process is expected to take a week and therefore the Notice of Meeting and Explanatory Statement will not be able to be dispatched to shareholders until early November 2022.

Based on this timeline, and the extension that has been granted, it is expected that Jupiter’s AGM will now be held on Friday 9 December 2022.

This approach will ensure there is no need to hold two shareholder meetings within one month of each other and for shareholders to incur the costs and other inconveniences associated with this.

If there are any questions regarding this announcement, shareholders are welcome to contact the Company on +61 3 9592 2357.

Geoff Gander  
Chairman/CEO

**ENDS**

*Authorised by the Board of Jupiter Energy Limited*

**About the Company:**

Jupiter Energy Limited is an oil exploration and production company, quoted on the ASX. The Company is focused on developing its onshore assets in western Kazakhstan. In 2008 the Company acquired 100 per cent of the Block 31 permit (Contract 2275), located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan.

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